

കേരളം KERALA

DT 725909

**MEMORANDUM OF UNDERSTANDING
BETWEEN**

M/s Savitr Bioscience Pvt. Ltd.

AND

PG DEPARTMENT OF BIOCHEMISTRY,

MARKAZ ARTS AND SCIENCE COLLEGE,ATHAVANAD

This Memorandum of Understanding (MOU) is entered into on this 26 day of November, 2022 by and between Savitr Bioscience Pvt. Ltd. and PG Department of Biochemistry, Markaz Arts and Science College for carrying out various activities on Research and Development along with Skill and Knowledge enhancement through seminars, workshops, technical talks, short term training/Project works of graduate/post graduate students at Cochin under Savitr Bioscience Pvt. Ltd.

Whereas both parties mutually agree upon the following terms and conditions to carry out the mutually decided activities at the facility of Savitr Bioscience Pvt. Ltd.

(M/s Savitr Bioscience Pvt. Ltd.)
SAVITR BIOSCIENCE PVT. LTD.
No. 6, Kunnathusseril Building
Pulikillam East Road, Chembumukku,
Kakkanad, Kochi, Kerala-682030

(Markaz Arts and Science College, Athavanad)
Markaz Arts & Science College
Athavanad, P.O.Karthala-679571

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വളാഞ്ചേരി സ്റ്റാമ്പ് ബോർഡ്
വി.ടി. ജുവെലിയർ
ബോർഡ് നമ്പർ TR-11/277/2005

19/11/2022



SCOPE OF THE MOU

This MOU details the modalities and general conditions regarding collaboration between Savitr Bioscience and Markaz Arts and Science College, Athavanad for enhancing the knowledge and skill of student community in the areas of Life Science without any prejudice to prevailing rules and regulations in Savitr Bioscience and Markaz Arts and Science College, Athavanad without any disregard to any mechanism evolved and approved by the competent authorities under Govt. of India in so far as such mechanism applies to Savitr Bioscience and Markaz Arts and Science College, Athavanad. The areas of cooperation can be extended through mutual consent.

TERMS OF INTERACTIONS

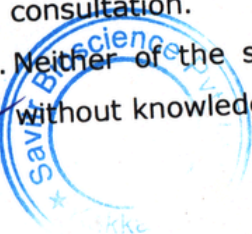
Both Savitr Bioscience and Markaz Arts and Science College, Athavanad shall encourage interactions between the Scientists, Research fellows, faculty members and students of both the organizations through the following arrangements:

1. Organization of joint Conferences and Seminars, Technical Talks, Workshop etc.
2. Practical training of selected students of Markaz Arts and Science College, Athavanad at the facilities of Savitr Bioscience.
3. Add on Certificate Course for students of Markaz Arts and Science College, Athavanad as per the recommendation of HoD or Head of the Institution on the emerging technologies in order to bridge the skill gap and make them industry ready.
4. Joint guidance of projects/thesis in Life Science Subjects and other areas of national interest at Savitr Bioscience for students of Markaz Arts and Science College, Athavanad on mutually agreeable terms.
5. The students will carry out part of their project research work at Savitr Bioscience and Markaz Arts and Science College, Athavanad depending on the nature of the work as per rules of the respective institute depending on facilities and requirements.
6. Savitr Bioscience Pvt. Ltd. will be free to independently carry out follow-up research on the thesis work conducted under this scheme.



The students of Markaz Arts and Science College, Athavanadare permitted to conduct their project work at Savitr Bioscience's facilities on payment basis subject to the terms and conditions mentioned below:

1. Application of external candidate duly recommended by the Head of Department should be sent to Savitr Bioscience
2. The Admissibility of the project work will be decided by the Head of Department in consultation with the Head of the research under Savitr Bioscience
3. The rate of fee may be fixed on the basis of duration and based on the project topic selected. The amount shall be paid as DD drawn in favour of (Head of station), payable at the concerned Bank Branch.
4. Service Tax has to be charged from the students @15% (or as applicable) of the total fee for remittance at Central Excise Department.
5. The rate fixed is only for the facilities available at Savitr Bioscience. Expenses on additional requirements including chemicals required for the conduct of research work are to be met by the candidate.
6. The boarding and lodging charges should be met by the candidate from his/her own source.
7. An undertaking in the prescribed proforma shall be given by the candidate duly countersigned by the concerned Guide/Head of the Department of Markaz Arts and Science College, Athavanad.
8. Head of Research at Savitr Bioscience where the training/project work is undertaken shall have the freedom to assign the work/supervision of the candidate to a qualified teacher scientist (supervisor) who will be designated as the advisor.
9. The concerned Guide/Head of the Department of the college and Head in Savitr Bioscience will have joint right on the research finding or patent, if any and the same are to be properly acknowledged with due authorship in the publication / presentation/patenting and report of the project work.
10. If the outcome of a project related to product development, process technology and design etc. which involves matter of secrecy and concern the same will not be allowed for publication/printing in any form such as Electronically/verbal, etc. If the outcome of a project results into an intellectual property, for which rights can be secured, it will be decided on case to case basis. Similarly, sharing of expenditure in securing such rights and income accrued through royalty etc by the parties under the law will be decided on case to case basis after mutual consultation.
11. Neither of the supervisors will publish the work carried out under this MoU without knowledge of the other.



12. In any of the activities mentioned above, wherever financial aspects are involved, amount, payment conditions, etc. would be spelt out clearly before starting the activity.

RESOLUTION OF DISPUTES

In the event if any dispute or difference between the parties or in connection with the interpretation of the terms and condition above, both the parties shall first try to resolve the dispute/difference amicably between themselves, failing which the matter shall be referred to and settled through arbitration as per the applicable law. The venue of Arbitration shall be at Cochin.

CONFIDENTIALITY

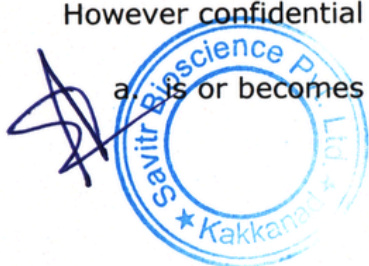
During the tenure of the MOU both Savitr Bioscience and Markaz Arts and Science College, Athavanad will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

Both Savitr Bioscience and Markaz Arts and Science College, Athavanad shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement.

Further both Savitr Bioscience and Markaz Arts and Science College, Athavanad shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.

CONFIDENTIAL INFORMATION shall mean any proprietary information, data or facts belonging to PARTIES collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions. However confidential information shall not include any data or information which:

a. is or becomes publicly available through no fault of the receiving party,



- b. is already in the rightful possession of the receiving party prior to its receipt of such data or information;
- c. is independently developed by the receiving party without reference to the confidential information of the disclosing party
- d. is rightfully obtained by the receiving party from a third party or is in the public domain
- e. is disclosed with the written consent of the party whose information it is, or
- f. is disclosed pursuant to court order or other legal compulsion, after providing prior notice to the disclosing party.

For agreed upon activities, both institutions will make available their facilities and staffs. This MOU will take effect on and will be valid for one (1) year from the date noted in the first line of this document unless terminated by one of the parties. Either party may withdraw from this MOU provided written notification of the withdrawal is given to the other party at least three (3) months prior to the desired withdrawal date. This MOU may be renewed for another period of one (1) year upon mutual written consent of the parties before the expiration date. Each institution will have copies of this agreement.

The following authorized individuals have signed the present MOU on behalf of their respective institutions:



(M/s Savitr Bioscience Pvt. Ltd.)
SAVITR BIOSCIENCE PVT. LTD.
No. 6, Kunnathusseri Building
Pulikillam East Road, Chembumukku,
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(Markaz Arts and Science College, Athavanad)
PRINCIPAL
Markaz Arts & Science College
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