



Memorandum of Understanding Between

1st Party: The Principal

Markaz Arts and Science College,
Karthala (P.O), Athavanad, Malappuram
Kerala, India-679571

2nd Party: The Managing Director

The Malabar Co-operative Textiles Limited (MALCOTEX)
Athavanad village
Malappuram

This Memorandum of Understanding (MOU) has been set for the terms and understandings between the 1st and 2nd party to extend the facilities for student project and training from MALCOTEX to the students of Commerce Departments of the Markaz Arts and Science College, Karthala (P.O), Athavanad, Malappuram (Dt), Kerala, India-679571

Background

This agreement is signed as per the request of the 1st party; to enable the 1st party's institute i.e. Markaz Arts and Science College, Karthala (P.O), Athavanad, to fulfill the need of student project and training to their students of Commerce Department by availing the training facilities available in the 2nd party's institute i.e. The Malabar Cooperative Textiles Limited. Following terms & conditions are incorporated in this agreement as mutually beneficial.

General Terms and Conditions

Provided by MALCOTEX

- Facilities for the training of the students
- Facilities for doing student project
- Guidance and Supervision
- Fees if any stipulated by MALCOTEX for providing training facilities should be paid in advance by the students of the college.

Provided by the Markaz Arts and Science College, Athavanad

- Faculty support from the Department of Commerce, Markaz Arts and Science College, Athavanad shall be provided for the training activities at MALCOTEX on request from the 2nd party.
- Will provide advices on Commerce subject to the 2nd party whenever requested.
- Written request along with the bon-a-fide is to be forwarded to the 2nd party before at least two working days.

Other Terms and Conditions

Any misconduct or misbehaviour from the students or staff of the Markaz Arts and Science College, Athavanad during the period of availing training and doing student project will be resulted in the cancellation of this agreement without any prior notice to the 1st party.

Duration

This MOU shall become effective upon signature by the authorized officials under the mentioned and will remain in effect until modified or terminated by any one of the parties by mutual consent. However, as the Managing Director of the MALCOTEX you have the power to cancel this MOU at any time without notice.

This memorandum is a statement of intent by the parties, intended to encourage mutual co-operation and it does not create any rights, obligations or duties for any parties.

Signature with date: 17-03-2021

Name: Dr. C.P Mohammed Kutty

Designation: Principal

PRINCIPAL

Markaz Arts & Science College
Athavanad, P.O.Karthala-679571

On behalf of Markaz Arts and Science College

Athavanad, Malappuram

(First Party)

Signature with date: 25/03/21

Name:

Designation: The Managing Director

The Malabar Cooperative Textiles
Limited

Athavanad Village

Malappuram

(Second Party)

